

Podak Co., Ltd. and Subsidiaries

Consolidated Financial Statements with

Independent Auditors' Review Report

Second Quarter of 2026 and 2025

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Independent Auditors' Review Report

To the Board of Directors of Podak Co., Ltd.:

Foreword

The consolidated balance sheet of Podak Co., Ltd. and its subsidiaries on June 30, 2026 and 2025 and the consolidated income statement from April 1 to June 30, and from January 1 to June 30 in 2026 and 2025, consolidated statement of changes in equity, consolidated statement of cash flows, and consolidated financial statements notes (including the summary of material accounting policies) from January 1 to June 30 in 2026 and 2025 are reviewed by the CPA. It is the management team's responsibility to prepare the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the IAS 34 "Interim Financial Reporting", which has been endorsed and issued into effect by the Financial Supervisory Commission (FSC) of Republic of China, to present the consolidated financial position of the Group fairly, while our responsibility is to make a conclusion on the consolidated financial statements based on our review results.

Scope

We conducted the review in accordance with Standards on Review Engagements 2410 "Review of Financial Information". The procedures to be carried out in reviewing the consolidated financial statements include inquiry (mainly with the person in charge of financial and accounting affairs), analytical procedures, and other review procedures. The scope of review work is obviously smaller than that of audit work, so we might not be able to detect all the material matters that could have been identified through audit work, hence we were unable to express an audit opinion.

Conclusion

According to the review results of the CPA, it was not found that the consolidated financial statements of Podak Co., Ltd. did not comply with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and FSC recognized and published IAS 34 "Interim Financial Reporting", which cannot properly express the consolidated financial position of Podak Co., Ltd. and its subsidiaries on June 30, 2026 and 2025, and the consolidated financial performance from April 1 to June 30, and from January 1 to June 30 in 2026 and 2025, and consolidated cash flow from January 1 to June 30 in 2026 and 2025.

The engagement partners on the audit resulting in this independent auditors' report are Wu, Cheng-Yen and Chen, Chun-Kuang.

KPMG

Taipei, Taiwan (Republic of China)

August 4, 2026

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.

Podak Co., Ltd. and Subsidiaries

Consolidated Balance Sheets

June 30, 2026, December 31, 2025, and June 30, 2025

Unit: NTD thousand

Assets		June 30, 2026		December 31, 2025		June 30, 2025		Liabilities and Equity		June 30, 2026		December 31, 2025		June 30, 2025	
		Amount	%	Amount	%	Amount	%			Amount	%	Amount	%	Amount	%
Current assets:								Current liabilities:							
1100	Cash and cash equivalents (Notes 6(1) and (18))	\$ 510,292	24	377,192	19	418,191	22	2100	Short-term borrowings (Notes 6(9), (18) and (21))	\$ 260,000	12	411,000	21	330,000	17
1172	Notes and accounts receivable (Notes 6(3), (18) and 7)	1,019,987	48	988,080	49	919,808	48	2170	Notes and accounts payable (Note 6(18))	326,031	15	212,806	11	237,991	13
1200	Other receivables (Notes 6 (4) and (18))	1,063	-	3,108	-	2,169	-	2200	Other payables (Note 6(18))	164,086	8	42,770	2	188,590	10
1300	Inventories - merchandising business (Note 6(5))	276,994	13	340,032	17	284,483	15	2230	Current income tax liabilities (Note 4)	31,499	2	16,238	1	2,367	-
1470	Other current assets (Note 7)	53,331	3	43,837	2	35,255	2	2280	Lease liabilities - current (Notes 6(10), (18) and (21))	1,841	-	2,400	-	2,362	-
		1,861,667	88	1,752,249	87	1,659,906	87	2300	Other current liabilities	10,021	-	4,266	-	2,365	-
										793,478	37	689,480	35	763,675	40
Non-current assets:								Non-current liabilities:							
1521	Financial assets at fair value through other comprehensive income - non-current (Note 6(2))	15,000	1	15,000	1	15,000	1	2570	Deferred income tax liabilities (Note 4)	32,261	2	32,261	2	28,979	2
1550	Investments accounted for using equity method (Note 6(6))	3,716	-	3,971	-	4,397	-	2580	Lease liabilities - non-current (Notes 6(10), (18) and (21))	2,398	-	3,165	-	2,576	-
1600	Property, plant and equipment (Notes 6(7) and 8)	214,663	10	218,811	12	220,900	12	2640	Net defined benefit liability - non-current (Notes 4 and 6(11))	1,947	-	2,039	-	2,451	-
1755	Right-of-use assets (Note 6(8))	4,175	-	5,480	-	4,851	-			36,606	2	37,465	2	34,006	2
1840	Deferred income tax assets (Note 4)	3,209	-	3,209	-	4,458	-		Total liabilities (Note 6(20))	830,084	39	726,945	37	797,681	42
1900	Other non-current assets (Note 6(2))	17,289	1	2,436	-	2,674	-	Equity attributable to owners of the parent:							
		258,052	12	248,907	13	252,280	13	3110	Share capital (Note 6(13))	562,430	27	562,430	28	562,430	29
								3200	Capital surplus (Note 6(13))	105,466	5	105,466	5	105,466	6
									Retained earnings (Note 6(13)):						
								3310	Legal reserve	271,930	13	257,778	12	257,778	13
								3320	Special reserve	16,216	1	13,952	1	13,952	1
								3350	Unappropriated retained earnings	341,394	16	350,802	18	211,942	11
										629,540	30	622,532	31	483,672	25
									Other equity (Note 6(13)):						
								3400	Other equity	(7,801)	(1)	(16,217)	(1)	(37,063)	(2)
									Total equity (Note 6(20))	1,289,635	61	1,274,211	63	1,114,505	58
Total assets		\$ 2,119,719	100	2,001,156	100	1,912,186	100	Total liabilities and equity		\$ 2,119,719	100	2,001,156	100	1,912,186	100

(Please refer to the notes to the consolidated financial statements)

Chairman: Chia-Yu, Chen

Manager: Mao-Yang, Li

Accounting Officer: Chang-Kuo, Hsiao

Podak Co., Ltd. and Subsidiaries

Consolidated Statements of Comprehensive Income

From April 1 to June 30, 2026 and 2025, and January 1 to June 30, 2026 and 2025

Unit: NTD thousand

		April 2026		April 2025		January 2026		January 2025	
		to June 2026		to June 2025		to June 2026		to June 2025	
		Amount	%	Amount	%	Amount	%	Amount	%
4000	Operating revenue (Notes 6(15) and 7)	\$ 800,311	100	748,563	100	1,531,944	100	1,434,741	100
5000	Operating costs (Note 6(5))	<u>686,423</u>	<u>86</u>	<u>660,922</u>	<u>88</u>	<u>1,297,848</u>	<u>85</u>	<u>1,221,407</u>	<u>85</u>
	Gross profit	113,888	14	87,641	12	234,096	15	213,334	15
5920	Less: Realized loss on sales (Note 7)	<u>(130)</u>	<u>-</u>	<u>(130)</u>	<u>-</u>	<u>(260)</u>	<u>-</u>	<u>(260)</u>	<u>-</u>
	Gross profit	<u>113,758</u>	<u>14</u>	<u>87,511</u>	<u>12</u>	<u>233,836</u>	<u>15</u>	<u>213,074</u>	<u>15</u>
	Operating expenses								
	(Notes 6(10), (11), (16), 7 and 12):								
6100	Selling expenses	33,302	4	29,548	4	63,725	4	63,813	5
6200	General and administrative expenses	18,798	2	15,627	2	37,822	2	34,754	2
6450	Expected credit impairment losses	<u>-</u>	<u>-</u>	<u>(52)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>52,100</u>	<u>6</u>	<u>45,123</u>	<u>6</u>	<u>101,547</u>	<u>6</u>	<u>98,567</u>	<u>7</u>
	Net operating income	<u>61,658</u>	<u>8</u>	<u>42,388</u>	<u>6</u>	<u>132,289</u>	<u>9</u>	<u>114,507</u>	<u>8</u>
	Non-operating income and expenses (Note 6(17))								
7100	Interest income	1,981	-	2,064	-	2,322	-	2,478	-
7010	Other income (Note 7)	18	-	23	-	52	-	706	-
7020	Other gains and losses	(2,484)	(1)	(125,777)	(17)	17,942	1	(110,372)	(8)
7050	Finance costs	(1,430)	-	(1,631)	-	(3,197)	-	(3,622)	-
7770	Share of profit or loss of associates accounted for using the equity method (Note 6(6))	<u>2</u>	<u>-</u>	<u>3</u>	<u>-</u>	<u>4</u>	<u>-</u>	<u>5</u>	<u>-</u>
	Total non-operating income and expenses	<u>(1,913)</u>	<u>(1)</u>	<u>(125,318)</u>	<u>(17)</u>	<u>17,123</u>	<u>1</u>	<u>(110,805)</u>	<u>(8)</u>
	Net income before tax from continuing operations	59,745	7	(82,930)	(11)	149,412	10	3,702	-
7950	Less: Income tax expense (Notes 4 and 6(12))	<u>11,973</u>	<u>1</u>	<u>(16,321)</u>	<u>(2)</u>	<u>29,918</u>	<u>2</u>	<u>1,039</u>	<u>-</u>
	Net profit	<u>47,772</u>	<u>6</u>	<u>(66,609)</u>	<u>(9)</u>	<u>119,494</u>	<u>8</u>	<u>2,663</u>	<u>-</u>
8300	Other comprehensive income:								
8360	Components of other comprehensive income that may subsequently be reclassified to profit or loss								
8361	Exchange differences on translation of foreign financial statements (Note 6(13))	<u>1,889</u>	<u>-</u>	<u>(27,698)</u>	<u>(4)</u>	<u>8,416</u>	<u>1</u>	<u>(23,111)</u>	<u>(1)</u>
8300	Other comprehensive loss for the period, net of income tax	<u>1,889</u>	<u>-</u>	<u>(27,698)</u>	<u>(4)</u>	<u>8,416</u>	<u>1</u>	<u>(23,111)</u>	<u>(1)</u>
	Total comprehensive income	<u>\$ 49,661</u>	<u>6</u>	<u>(94,307)</u>	<u>(13)</u>	<u>127,910</u>	<u>9</u>	<u>(20,448)</u>	<u>(1)</u>
	Earnings per share (NTD) (Note 6(14))								
	Basic earnings per share (NTD)	<u>\$ 0.85</u>		<u>(1.18)</u>		<u>2.13</u>		<u>0.05</u>	
	Diluted earnings per share (NTD)	<u>\$ 0.85</u>		<u>(1.18)</u>		<u>2.12</u>		<u>0.05</u>	

(Please refer to the notes to the consolidated financial statements)

Chairman: Chia-Yu, Chen

Manager: Mao-Yang, Li

Accounting Officer: Chang-Kuo, Hsiao

Podak Co., Ltd. and Subsidiaries
Consolidated Statements of Changes in Equity
From January 1 to June 30, 2026 and 2025

Unit: NTD thousand

	Retained earnings					Other equity items	
	Share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Exchange differences on translation of foreign financial statements	Total equity
Balance on January 1, 2025	\$ 562,430	105,466	236,864	24,490	349,014	(13,952)	1,264,312
Net profit	-	-	-	-	2,663	-	2,663
Other comprehensive income for the period	-	-	-	-	-	(23,111)	(23,111)
Total comprehensive income	-	-	-	-	2,663	(23,111)	(20,448)
Earnings appropriation and distribution:							
Legal reserve provided	-	-	20,914	-	(20,914)	-	-
Special reserve reversed	-	-	-	(10,538)	10,538	-	-
Cash dividends on common stock	-	-	-	-	(129,359)	-	(129,359)
Balance on June 30, 2025	\$ 562,430	105,466	257,778	13,952	211,942	(37,063)	1,114,505
Balance on January 1, 2026	\$ 562,430	105,466	257,778	13,952	350,802	(16,217)	1,274,211
Net profit	-	-	-	-	119,494	-	119,494
Other comprehensive income for the period	-	-	-	-	-	8,416	8,416
Total comprehensive income	-	-	-	-	119,494	8,416	127,910
Earnings appropriation and distribution:							
Legal reserve provided	-	-	14,152	-	(14,152)	-	-
Appropriation of special reserve	-	-	-	2,264	(2,264)	-	-
Cash dividends on common stock	-	-	-	-	(112,486)	-	(112,486)
Balance on June 30, 2026	\$ 562,430	105,466	271,930	16,216	341,394	(7,801)	1,289,635

(Please refer to the notes to the consolidated financial statements)

Chairman: Chia-Yu, Chen

Manager: Mao-Yang, Li

Accounting Officer: Chang-Kuo, Hsiao

Podak Co., Ltd. and Subsidiaries
Consolidated Statements of Cash Flows
From January 1 to June 30, 2026 and 2025

Unit: NTD thousand

	January 2026 to June 2026	January 2025 to June 2025
Cash flows from operating activities:		
Net income before tax	\$ 149,412	3,702
Adjustments:		
Adjustments to reconcile profit (loss)		
Depreciation expense	8,769	8,828
Amortization expense	106	106
Interest expense	3,197	3,622
Inventory valuation and obsolescence losses (gain on reversal of losses)	(845)	(3,209)
Interest income	(2,322)	(2,478)
Share of profit or loss of associates accounted for using the equity method	(4)	(5)
Losses on disposal of property, plant and equipment	-	5
Realized loss from sale	260	260
Total adjustments to reconcile profit (loss)	9,161	7,129
Changes in operating assets and liabilities:		
Changes in operating assets:		
(Increase) decrease in notes and accounts receivable	(31,907)	149,797
Other receivables	2,045	740
Inventories	63,166	70,646
Other current assets	(9,339)	8,327
Total net changes in assets related to operating activities	23,965	229,510
Changes in operating liabilities:		
Notes and accounts payable	113,225	10,701
Other payables	8,941	2,463
Other current liabilities	5,755	1,358
Net defined benefit liability	(92)	(81)
Total net changes in liabilities related to operating activities	127,829	14,441
Total net changes in assets and liabilities related to operating activities	151,794	243,951
Total adjustments	160,955	251,080
Cash inflow generated from operations	310,367	254,782
Interest received	2,167	2,344
Interest paid	(3,261)	(3,616)
Income tax paid	(14,657)	(19,352)
Net cash inflows from operating activities	294,616	234,158
Cash flows from investing activities:		
Acquisition of property, plant and equipment	-	(435)
Proceeds from disposal of property, plant and equipment	-	15
Increase in prepaid investment	(15,000)	-
Decrease in refundable deposits	41	1,455
Net cash inflow (outflow) from investing activities	(14,959)	1,035
Cash flows from financing activities:		
Decrease in short-term borrowings	(151,000)	(68,000)
Repayment of principal portion of lease liabilities	(1,448)	(1,700)
Net cash used in financing activities	(152,448)	(69,700)
Effect of exchange rate changes on cash and cash equivalents	5,891	(17,869)
Increase in cash and cash equivalents for the period	133,100	147,624
Cash and cash equivalents at beginning of period	377,192	270,567
Cash and cash equivalents at end of period	\$ 510,292	418,191

(Please refer to the notes to the consolidated financial statements)

Chairman: Chia-Yu, Chen

Manager: Mao-Yang, Li

Accounting Officer: Chang-Kuo, Hsiao

Podak Co., Ltd. and Subsidiaries
Notes to the Consolidated Financial Statements
Second Quarter of 2026 and 2025
(Unless otherwise stated, all amounts are in thousands of NTD)

1. Company History

Podak Co., Ltd. (hereinafter referred to as the “Company”) was incorporated with the approval of the Ministry of Economic Affairs on August 14, 1987, with its registered address at 10th Floor, No. 129, Section 2, Zhongshan North Road, Taipei City. The Company and its subsidiaries (hereinafter collectively referred to as the “Group”) are primarily engaged in the import and export trading of various motors, electronic components, and electrical machinery, as well as acting as an agent, bidding, and distributing for domestic and foreign manufacturers of the aforementioned products.

2. Approval Date and Procedures of the Consolidated Financial Statements

The consolidated financial statements were approved by the Board of Directors on August 4, 2026, and then issued.

3. Application of New Standards, Amendments and Interpretations

- (1) Effect of adoption of new and amended standards and interpretations endorsed by the Financial Supervisory Commission (“FSC”)

The Group has adopted the newly amended IFRS Accounting Standards since January 1, 2026, which did not cause a significant impact on the consolidated financial statements.

- IFRS 17 “Insurance Contracts” and amendments to IFRS 17
- Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments”
- Annual Improvements to IFRS Accounting Standards
- Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity”

- (2) Effect of IFRS Accounting Standards that came into effect as endorsed by the FSC but not yet adopted by the Group

The adoption of the following newly amended IFRSs, Accounting Standards which will take effect from January 1, 2027, will not have a significant impact on the consolidated financial statements based on the Group’s assessment.

- IFRS 19 “Subsidiaries without Public Accountability: Disclosures” and Amendments to IFRS 19
- Amendments to IAS 21, “Translation to a Hyperinflationary Presentation Currency”

Consolidated Financial Statements of Podak Co., Ltd. and Subsidiaries (Cont.)

The Group expects to adopt the following newly issued and amended IFRS Accounting Standards starting from January 1, 2028:

A. IFRS 18 “Presentation and Disclosure in Financial Statements”

The new standard brings three categories of income and expenses, two income statement subtotals and one single note on management-defined performance measures. (MPMs). The following three amendments, combined with enhanced disaggregation guidance, set the stage for better and more consistent information for users and will affect all companies.

- **More structured income statements:** Under the existing standard, companies use different formats to present their operating results, making it difficult for investors to compare different companies’ financial performance. The new standard adopts a more structured income statement, a new definition of operating profit subtotal, and a requirement that all income and expenses should be classified into three new different categories based on a company’s main operating activities.
- **MPMs:** The new standard adopts a definition of MPMs and a requirement that companies should explain, in a single note to the financial statements, why each measure provides useful information, how it is calculated and how it is reconciled to amounts recognized in accordance with the IFRS Accounting Standards.
- **More disaggregated information:** The new standard includes guidance on how companies can enhance the disaggregation of information in their financial statements. This includes guidance on whether the information should be included in the main financial statements or further disaggregated in the notes.

IAS 7 “Statement of Cash Flows” has been amended in alignment with the new standard, requiring companies using the indirect method to prepare cash flows from operating activities to use the newly defined “operating profit or loss” subtotal as the starting point. Due to the adoption of the new starting point, certain reconciliation adjustments will undergo changes. In addition, this amendment provides specific guidance on the classification of cash receipts and payments for interest and dividends.

The Group is currently evaluating the ongoing impact of the initial application of this standard on the consolidated financial statements.

B. Amendments to IAS 28 “Fair Value Option for Investments in Associates and Joint Ventures”

The Group assesses that the application of this newly amended standard will not have a significant impact on the consolidated financial statements.

Consolidated Financial Statements of Podak Co., Ltd. and Subsidiaries (Cont.)

(3) New and revised standards and interpretations not yet endorsed by the FSC

The Group does not expect that the following new and amended standards that have not yet been endorsed will have a significant impact on the consolidated financial statements.

- Amendments to IFRS 10 and IAS 28, “Sale or contribution of assets between an investor and its associate or joint venture”
- IFRS 20 “Regulatory Assets and Regulatory Liabilities”

4. Summary of Material Accounting Policies

(1) Compliance statement

This consolidated financial statements has been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers (hereinafter referred to as the “Regulations”) and the IAS 34 “Interim Financial Reporting” endorsed and issued by the FSC. This consolidated financial statements does not include all necessary information to be disclosed in the entire annual consolidated financial statement prepared in accordance with the IFRS, IAS, Interpretations endorsed and issued by the FSC (hereinafter referred to as the “IFRS Accounting Standards endorsed by the FSC”).

Except as stated below, the significant accounting policies adopted in this consolidated financial statements are the same as those in the 2025 Consolidated Financial Statement. For relevant information, please refer to Note 4 to the 2025 Consolidated Financial Statement.

(2) Basis of consolidation

The principles for preparing the consolidated financial statements and the subsidiaries included in the consolidated financial statements are consistent with Note 4(3) to the 2025 Consolidated Financial Statement.

Subsidiaries in the consolidated financial statements include:

Name of investor	Name of subsidiary	Main business activities	Ownership (%)		
			June 30, 2026	December 31, 2025	June 30, 2025
The Company	Kai Ta International Limited	Investing company	100%	100%	100%
Kai Ta International Limited	Podak(H.K.) Co., Ltd.	Import and export trading of electronic components	100%	100%	100%
Kai Ta International Limited	Podak International (SH) Co., Ltd.	Import and export trading of electronic components	100%	100%	100%
Kai Ta International Limited	Podak (SZ) Co., Ltd.	Import and export trading of electronic components	100%	100%	100%

Consolidated Financial Statements of Podak Co., Ltd. and Subsidiaries (Cont.)

(3) Employee benefits

Pension costs for defined benefit plans in interim periods are calculated using the pension cost rate actuarially determined as of the previous year's reporting date, based on the period from the beginning of the year to the end of the current period, and are adjusted for significant market fluctuations, significant curtailments, settlements, or other significant one-off events after that reporting date.

(4) Income tax

The Group measures and discloses the income tax expense for the interim period in accordance with IAS 34 Appendix B12, "Interim Financial Reporting".

Income tax expense is measured by multiplying the net profit before tax for the interim reporting period by management's best estimate of the expected effective tax rate for the full year and is fully recognized as current income tax expense.

Income tax expense directly recognized in equity or other comprehensive income is measured based on the temporary differences between the carrying amount of the related assets and liabilities for financial reporting purposes and their tax bases, using the applicable tax rates when the assets are expected to be realized or the liabilities settled.

5. Critical Accounting Judgements, Estimates and Key Sources of Assumption Uncertainty

When preparing these consolidated financial statements in accordance with the preparation criteria and IAS 34, "Interim Financial Reporting," as endorsed by the FSC, management must make judgments and estimates about the future (including climate-related risks and opportunities), which will affect the adoption of accounting policies and the reported amounts of assets, liabilities, income, and expenses. Actual results may differ from estimates.

During the preparation of the consolidated financial statement, the significant judgments made by the management in adopting the accounting policies of the Group and the main sources of estimation uncertainty are consistent with Note 5 to the 2025 Consolidated Financial Statement.

6. Details of Significant Accounts

Except for the following, there is no significant difference between the description of significant accounting items in this consolidated financial statement and the 2025 Consolidated Financial Statement. For relevant information, please refer to Note 6 to the 2025 Consolidated Financial Statement.

Consolidated Financial Statements of Podak Co., Ltd. and Subsidiaries (Cont.)

(1) Cash and cash equivalents

	June 30, 2026	December 31, 2025	June 30, 2025
Cash	\$ 706	908	568
Bank deposits			
Checking deposit	13	164	117
Demand deposits	93,614	138,207	66,010
Time deposits	199,780	-	207,865
Foreign currency deposits	<u>216,179</u>	<u>237,913</u>	<u>143,631</u>
Cash and cash equivalents listed in the consolidated statement of cash flows	<u><u>\$ 510,292</u></u>	<u><u>377,192</u></u>	<u><u>418,191</u></u>

The original maturity dates of the Group's time deposits are all within three months, with high liquidity and minimal risk of changes in value.

(2) Financial assets at fair value through other comprehensive income

	June 30, 2026	December 31, 2025	June 30, 2025
Equity instruments at fair value through other comprehensive income:			
Domestic unlisted stocks -			
LumiSTAR Biotechnology, Inc.	<u>\$ 15,000</u>	<u>15,000</u>	<u>15,000</u>

- A. These equity instrument investments held by the Group are long-term strategic investments and are not held for trading purposes, so they have been designated to be measured at fair value through other comprehensive income.
- B. On March 22, 2024, the Group made a new investment of NTD 15,000 thousand in LumiSTAR Biotechnology, Inc. to create a differentiated competitive advantage within the industry. On April 1, 2026, an additional investment of NT\$15,000 thousand was made; however, because the investee has not yet completed its capital increase procedure, the amount was accounted for under "Other non-current assets" for the current period.
- C. Please refer to Note 6(18) for the information on the credit and the market risks.
- D. The above financial assets have not been pledged as collateral.

Consolidated Financial Statements of Podak Co., Ltd. and Subsidiaries (Cont.)

(3) Notes and Accounts receivable

	June 30, 2026	December 31, 2025	June 30, 2025
Notes receivable from operating activities	\$ 324	146	1,217
Accounts receivable			
- at amortized cost	1,019,663	987,934	918,591
Accounts receivable, net	<u><u>\$ 1,019,987</u></u>	<u><u>988,080</u></u>	<u><u>919,808</u></u>

The Group adopts a simplified approach to estimating the expected credit losses for all notes and accounts receivables, which are measured at lifetime expected credit losses. To this end, such notes and accounts receivables are grouped by common credit risk characteristics that represent a customer's ability to pay all amounts due as per the contract terms with forward-looking information incorporated, including macroeconomic and relevant industry information. An analysis of the expected credit losses for the Group's notes receivable and accounts receivable is as follows:

June 30, 2026			
	Carrying amount of notes and accounts receivable	Weighted average expected credit loss ratio	Allowance for lifetime expected credit losses
Not past due	\$ 1,009,671	0%	-
Past due for less than 30 days	9,726	0%	-
31-60 days past due	590	0%	-
	<u><u>\$ 1,019,987</u></u>		<u><u>-</u></u>

December 31, 2025			
	Carrying amount of accounts receivable	Weighted average expected credit loss ratio	Allowance for lifetime expected credit losses
Not past due	\$ 983,287	0%	-
Past due for less than 30 days	4,762	0%	-
31-60 days past due	31	0%	-
	<u><u>\$ 988,080</u></u>		<u><u>-</u></u>

June 30, 2025			
	Carrying amount of notes and accounts receivable	Weighted average expected credit loss ratio	Allowance for lifetime expected credit losses
Not past due	\$ 904,005	0%	-
Past due for less than 30 days	13,071	0%	-
31-60 days past due	2,732	0%	-
	<u><u>\$ 919,808</u></u>		<u><u>-</u></u>

Consolidated Financial Statements of Podak Co., Ltd. and Subsidiaries (Cont.)

The Company and its subsidiary, Podak (H.K.) Co., Ltd., have a recourse factoring agreement for accounts receivable with CTBC Bank, effective until September 30, 2026. Details of information related to accounts receivable factoring transactions with recourse as of June 30, 2026, December 31, 2025, and June 30, 2025, are as follows:

Unit: USD thousand

Date	Transaction company	Purchaser	Amount of resale	Limit	Advanced amount	Retention	Interest rate	Collateral
June 30, 2026	Podak Co., Ltd.	CTBC Bank	\$ 2,295	15,000	-	-	-	Promissory note 15,000
"	Podak (H.K.) Co., Ltd.	"	923	3,000	-	-	-	Promissory note 3,000
December 31, 2025	Podak Co., Ltd.	CTBC Bank	3,942	15,000	-	-	-	Promissory note 15,000
"	Podak (H.K.) Co., Ltd.	"	1,422	3,000	-	-	-	Promissory note 3,000
June 30, 2025	Podak Co., Ltd.	CTBC Bank	5,990	15,000	-	-	-	Promissory note 15,000
"	Podak (H.K.) Co., Ltd.	"	2,346	3,000	-	-	-	Promissory note 3,000

(4) Other receivables

	June 30, 2026	December 31, 2025	June 30, 2025
Other receivables - service fee	\$ 259	2,368	1,222
Others	804	740	947
	\$ 1,063	3,108	2,169

For credit risk information, please refer to Note 6(18).

(5) Inventories

	June 30, 2026	December 31, 2025	June 30, 2025
Inventories	\$ 280,948	344,827	290,282
Less: Allowance for market value decline and loss on obsolete and slow-moving inventories	(3,954)	(4,795)	(5,799)
Inventories	\$ 276,994	340,032	284,483

As of June 30, 2026, December 31, 2025, and June 30, 2025, none of the Group's inventories was pledged as collateral.

The details of the Group's cost of goods sold are as follows:

	April 2026 to June 2026	April 2025 to June 2025	January 2026 to June 2026	January 2025 to June 2025
Cost of goods	\$ 686,330	661,869	1,298,693	1,224,616
Gain on reversal of inventory valuation and obsolescence losses	93	(947)	(845)	(3,209)
	\$ 686,423	660,922	1,297,848	1,221,407

Consolidated Financial Statements of Podak Co., Ltd. and Subsidiaries (Cont.)

(6) Investments accounted for using equity method

The Group's investments accounted for using equity method on the reporting date are presented as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
Associates	\$ <u>3,716</u>	<u>3,971</u>	<u>4,397</u>

In July 2021, the Group made a new investment in Podak Tien-Ho Technology Co., Ltd. and holds a 45% stake. The company is primarily engaged in international trade and the wholesale and retail of precision instruments. As of June 30, 2026, December 31, 2025, and June 30, 2025, the initial investment cost in this company was NTD 2,700 thousand. Please refer to Note 7 for related transaction information.

(7) Property, plant and equipment

	Land	Buildings and structures	Transportation equipment	Office equipment	Computer and telecommunication equipment	Other equipment	Total
June 30, 2026	\$ <u>105,946</u>	<u>92,848</u>	<u>3,568</u>	<u>662</u>	<u>781</u>	<u>10,858</u>	<u>214,663</u>
January 1, 2026	\$ <u>105,946</u>	<u>92,079</u>	<u>4,291</u>	<u>882</u>	<u>1,044</u>	<u>14,569</u>	<u>218,811</u>
June 30, 2025	\$ <u>105,946</u>	<u>88,407</u>	<u>5,496</u>	<u>756</u>	<u>1,208</u>	<u>19,087</u>	<u>220,900</u>
January 1, 2025	\$ <u>105,946</u>	<u>95,262</u>	<u>6,361</u>	<u>914</u>	<u>919</u>	<u>23,522</u>	<u>232,924</u>

There were no significant additions, disposals, impairment losses, or reversals of impairment losses for the Group's property, plant, and equipment between January 1 and June 30, 2026, and 2025. Please refer to Note 12(1) for the depreciation amount for the current period. Other related information can be found in Note 6(7) to the 2025 consolidated financial statements.

Please refer to Note 8 for details of collateral for borrowings and financing limits as of June 30, 2026, December 31, 2025, and June 30, 2025.

(8) Right-of-use assets

	Buildings and structures	Transportation equipment	Total
Carrying amount:			
June 30, 2026	\$ <u>1,836</u>	<u>2,339</u>	<u>4,175</u>
January 1, 2026	\$ <u>2,580</u>	<u>2,900</u>	<u>5,480</u>
June 30, 2025	\$ <u>1,390</u>	<u>3,461</u>	<u>4,851</u>
January 1, 2025	\$ <u>2,212</u>	<u>4,302</u>	<u>6,514</u>

Consolidated Financial Statements of Podak Co., Ltd. and Subsidiaries (Cont.)

(9) Short-term borrowings

The details of the Group's short-term borrowings are as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
Secured bank loans	\$ 100,000	120,000	120,000
Credit borrowings	160,000	291,000	210,000
Total	<u>\$ 260,000</u>	<u>411,000</u>	<u>330,000</u>
Unused credit line	<u>\$ 484,900</u>	<u>383,900</u>	<u>434,900</u>
Interest rate	<u>1.945%~2.30%</u>	<u>1.78%~2.385%</u>	<u>1.895%~2.2344%</u>

Please refer to Note 8 for the Group's asset pledged as collateral for bank loans, Note 7 for the related explanation of joint guarantees by the Group's key management personnel, and Note 9 for the issuance of promissory notes as borrowing collateral. Please refer to Note 6(17) for interest expense.

(10) Lease liabilities

The carrying amounts of the Group's lease liabilities are as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
Current	<u>\$ 1,841</u>	<u>2,400</u>	<u>2,362</u>
Non-current	<u>\$ 2,398</u>	<u>3,165</u>	<u>2,576</u>

For maturity analysis, please refer to Note 6(18) Financial Instruments.

The amounts recognized in profit or loss are as follows:

	April 2026 to June 2026	April 2025 to June 2025	January 2026 to June 2026	January 2025 to June 2025
Interest expense on lease liability	<u>\$ 22</u>	<u>23</u>	<u>47</u>	<u>50</u>
Expense of short-term leases	<u>\$ 1,139</u>	<u>1,374</u>	<u>1,899</u>	<u>2,417</u>

The amounts recognized in the statement of cash flows are as follows:

	January 2026 to June 2026	January 2025 to June 2025
Total cash outflow from lease	<u>\$ 3,347</u>	<u>4,117</u>

The Group leases buildings and structures as office premises and warehouses. The lease terms are typically one to three years, and the leases include options to extend for the same period at the end of the original contract term.

Consolidated Financial Statements of Podak Co., Ltd. and Subsidiaries (Cont.)

The Group leases transportation equipment for a term of five years. The leases provide the Group with options to purchase the leased assets at the end of the lease term.

(11) Employee benefits

A. Defined benefit plan

As there were no significant market fluctuations, significant curtailments, settlements, or other significant one-off events after the end of the previous fiscal year, the Group adopted the pension cost actuarially determined as of December 31, 2025, and 2024, to measure and disclose pension costs for the interim period.

The details of the Group's expenses are as follows:

	April 2026 to June 2026	April 2025 to June 2025	January 2026 to June 2026	January 2025 to June 2025
Selling expenses	<u>\$ 8</u>	<u>10</u>	<u>16</u>	<u>21</u>

B. Defined contribution plan

The pension expenses under the Group's defined contribution pension plan, which have been contributed to the Bureau of Labor Insurance, and fund companies approved by the Hong Kong Mandatory Provident Fund Schemes Authority and China's Ministry of Human Resources and Social Security, are as follows:

	April 2026 to June 2026	April 2025 to June 2025	January 2026 to June 2026	January 2025 to June 2025
Selling expenses	\$ 485	475	896	961
General and administrative expenses	839	806	1,466	1,648
Total	<u>\$ 1,324</u>	<u>1,281</u>	<u>2,362</u>	<u>2,609</u>

(12) Income tax

The details of the Group's income tax expenses are as follows:

	April 2026 to June 2026	April 2025 to June 2025	January 2026 to June 2026	January 2025 to June 2025
Current income tax expense				
Recognized in the current period	\$ 11,973	(16,321)	29,918	1,039
Income tax expense	<u>\$ 11,973</u>	<u>(16,321)</u>	<u>29,918</u>	<u>1,039</u>

The profit-seeking enterprise income tax returns filed by the Company up to 2023 have been approved by the tax authority.

Consolidated Financial Statements of Podak Co., Ltd. and Subsidiaries (Cont.)

(13) Capital and other equity items

Except as described below, there were no significant changes in the Group's share capital, capital, and other equity between January 1 and June 30, 2026, and 2025. Please refer to Note 6(13) to the 2025 consolidated financial statements for related information.

A. Retained earnings

According to the Company's Articles of Incorporation, the Group's net profit at the end of each fiscal year shall be distributed in the following order:

- Payment of taxes.
- Offsetting losses.
- Appropriation of 10% as legal reserve, except when the legal reserve has reached the total capital of the Group.
- Appropriation or reversal of special reserve in accordance with the law.
- The Group will consider the Company's environment and growth stage, respond to future capital needs and long-term financial plan, and, while maintaining a sound financial structure, use the remaining balance after appropriations in subparagraphs 1 to 4, together with prior years' accumulated unappropriated earnings, as the distributable amount for shareholders' dividends and bonuses, and appropriate 10% to 100% of the distributable amount. The Board of Directors will formulate an earnings distribution proposal and submit it to the shareholders' meeting for approval before distribution or change. The cash dividends distributed in the current year shall not be less than 30% of the total dividends. The Company may, upon a resolution passed by a majority of the directors present at a meeting attended by at least two-thirds of all directors, distribute all or part of the distributable dividends, bonuses, legal reserve, or capital surplus in cash and report to the shareholders' meeting.

The Company's Board of Directors resolved the cash dividend amount for the 2025 earnings distribution proposal on May 7, 2026, and the cash dividend amount for the 2024 earnings distribution proposal on March 4, 2025. The amounts regarding the dividends distributed to owners are as follows:

	<u>2025</u>	<u>2024</u>
Dividends distributed to common shareholders (NTD)		
Cash	<u>\$ 2.00</u>	<u>2.30</u>

Consolidated Financial Statements of Podak Co., Ltd. and Subsidiaries (Cont.)

B. Other equity

	Exchange differences on translation of foreign financial statements
January 1, 2026	\$ (16,217)
Exchange differences arising from the translation of the financial statements of foreign operations	<u>8,416</u>
Balance on June 30, 2026	<u><u>\$ (7,801)</u></u>
January 1, 2025	\$ (13,952)
Exchange differences arising from the translation of the financial statements of foreign operations	<u>(23,111)</u>
Balance on June 30, 2025	<u><u>\$ (37,063)</u></u>

(14) Earnings per share

The calculation of the Group's basic earnings per share and diluted earnings per share is as follows:

	April 2026 to June 2026	April 2025 to June 2025	January 2026 to June 2026	January 2025 to June 2025
Basic earnings per share				
Net profit attributable to the parent company	<u>\$ 47,772</u>	<u>(66,609)</u>	<u>119,494</u>	<u>2,663</u>
Weighted average number of outstanding ordinary shares (in thousands of shares)	<u>56,243</u>	<u>56,243</u>	<u>56,243</u>	<u>56,243</u>
Basic earnings per share (NTD)	<u><u>\$ 0.85</u></u>	<u><u>(1.18)</u></u>	<u><u>2.13</u></u>	<u><u>0.05</u></u>
Diluted earnings per share				
Net profit attributable to ordinary equity holders of the parent company (adjusted for dilution)	<u>\$ 47,772</u>	<u>(66,609)</u>	<u>119,494</u>	<u>2,663</u>
Weighted average number of outstanding ordinary shares (in thousands of shares)	56,243	56,243	56,243	56,243
Effect of employee compensation on dilutive potential ordinary shares	<u>161</u>	<u>230</u>	<u>165</u>	<u>238</u>
Weighted average number of ordinary shares outstanding (adjusted for dilutive potential ordinary shares)	<u>56,404</u>	<u>56,473</u>	<u>56,408</u>	<u>56,481</u>
Diluted earnings per share (NTD)	<u><u>\$ 0.85</u></u>	<u><u>(1.18)</u></u>	<u><u>2.12</u></u>	<u><u>0.05</u></u>

Consolidated Financial Statements of Podak Co., Ltd. and Subsidiaries (Cont.)

(15) Revenue from contracts with customers

A. Breakdown of income

April 2026 to June 2026					
	B1	B3	B4	Other	
	segment	segment	segment	segments	Total
Main regional markets:					
Taiwan	\$ 48,901	28,194	110,140	188,958	376,193
China	140,293	110,873	-	20,224	271,390
Other countries	97,115	-	50,566	5,047	152,728
	\$ 286,309	139,067	160,706	214,229	800,311
Major products/ service lines:					
Sales of electronic components	\$ 286,309	139,067	160,706	214,229	800,311
April 2025 to June 2025					
	B1	B3	B4	Other	
	segment	segment	segment	segments	Total
Main regional markets:					
Taiwan	\$ 42,369	14,202	88,087	171,178	315,836
China	138,866	147,986	-	69,466	356,318
Other countries	57,596	-	18,000	813	76,409
	\$ 238,831	162,188	106,087	241,457	748,563
Major products/ service lines:					
Sales of electronic components	\$ 238,831	162,188	106,087	241,457	748,563
January 2026 to June 2026					
	B1	B3	B4	Other	
	segment	segment	segment	segments	Total
Main regional markets:					
Taiwan	\$ 106,110	51,114	229,168	312,274	698,666
China	300,391	208,864	-	52,592	561,847
Other countries	167,815	-	97,598	6,018	271,431
	\$ 574,316	259,978	326,766	370,884	1,531,944
Major products/ service lines:					
Sales of electronic components	\$ 574,316	259,978	326,766	370,884	1,531,944
January 2025 to June 2025					
	B1	B3	B4	Other	
	segment	segment	segment	segments	Total
Main regional markets:					
Taiwan	\$ 91,195	31,005	177,038	243,968	543,206
China	338,844	294,205	-	131,764	764,813
Other countries	98,493	-	25,782	2,447	126,722
	\$ 528,532	325,210	202,820	378,179	1,434,741
Major products/ service lines:					
Sales of electronic components	\$ 528,532	325,210	202,820	378,179	1,434,741

Consolidated Financial Statements of Podak Co., Ltd. and Subsidiaries (Cont.)

(16) Remuneration to employees and directors

The Company resolved to amend its Articles of Incorporation at the shareholders' meeting on June 25, 2025. According to the amended Articles, if there is an annual profit, 4% shall be appropriated as employee compensation and no more than 1.5% as director remuneration. However, if the Company has accumulated losses, the amount to offset the losses shall be reserved in advance. Of the aforementioned employee compensation, no less than 5% shall be allocated for distribution to entry-level employees. The recipients of the aforementioned employee compensation in the form of shares or cash include employees of subsidiaries who meet certain conditions.

According to the Company's Articles of Incorporation prior to the amendment, if there is an annual profit, 4% shall be appropriated as employee compensation and no more than 1.5% as director remuneration. However, if the Company has accumulated losses, the amount to offset the losses shall be reserved in advance. The recipients of the aforementioned employee compensation in the form of shares or cash include employees of subsidiaries who meet certain conditions.

The amounts of the Company's employee compensation appropriated (reversed) for the three and six months ended June 30, 2026, and 2025, were NTD 2,529 thousand (of which NTD 380 thousand was entry-level employee compensation), NTD (3,515) thousand, NTD 6,324 thousand (of which NTD 949 thousand was entry-level employee compensation), and NTD 139 thousand, respectively, and the amounts of director remuneration appropriated (reversed) for the said periods were NTD 949 thousand, NTD (1,318) thousand, NTD 2,372 thousand, and NTD 52 thousand, respectively. These said amounts were estimated based on the Company's pre-tax net profit for the respective periods before deducting employee compensation and director remuneration, multiplied by the distribution percentages for employee compensation and director remuneration stipulated in the Company's Articles of Incorporation, and were reported as operating expenses for those periods. If there is a difference between the actual distribution amount in the following year and the estimated amount, it will be treated as a change in accounting estimate, and the difference will be recognized as profit or loss in the following year. If the Board of Directors resolves to distribute employee compensation in the form of shares, the number of shares for the stock compensation is calculated based on the closing price of the common stock on the day before the shareholders' meeting resolution.

For 2025 and 2024, the Company allocated NTD 7,602 thousand and NTD 11,063 thousand for employee compensation, respectively, with actual distributions of NTD 7,602 thousand and NTD 11,055 thousand; and director remuneration allocated amounted to NTD 2,851 thousand and NTD 4,149 thousand, with actual distributions of NTD 2,851 thousand and NTD 4,146 thousand, respectively. The difference between the allocated and

Consolidated Financial Statements of Podak Co., Ltd. and Subsidiaries (Cont.)

distributed amounts for 2024 is treated as a change in accounting estimates, with the difference recognized in the profit or loss for 2025. Information on employee compensation and director/supervisor remuneration approved by the Board of Directors is available on the MOPS among other channels.

(17) Non-operating income and expenses

A. Interest income

The details of interest revenue of the Group are as follows:

	April 2026 to June 2026	April 2025 to June 2025	January 2026 to June 2026	January 2025 to June 2025
Interest income from				
bank deposits	\$ 1,981	2,061	2,322	2,468
Interest income -				
other	-	3	-	10
	\$ 1,981	2,064	2,322	2,478

B. Other income

The details of other income of the Group are as follows:

	April 2026 to June 2026	April 2025 to June 2025	January 2026 to June 2026	January 2025 to June 2025
Rental revenue	\$ 18	17	36	35
Others	-	6	16	671
	\$ 18	23	52	706

C. Other gains and losses

The details of other profits and losses of the Group are as follows:

	April 2026 to June 2026	April 2025 to June 2025	January 2026 to June 2026	January 2025 to June 2025
Foreign currency				
exchange gains				
(losses)	\$ (2,484)	(125,740)	17,943	(109,972)
Losses on disposal				
of property, plant				
and equipment	-	(5)	-	(5)
Other losses	-	(32)	(1)	(395)
	\$ (2,484)	(125,777)	17,942	(110,372)

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D. Finance costs

The details of finance costs of the Group are as follows:

	April 2026 to June 2026	April 2025 to June 2025	January 2026 to June 2026	January 2025 to June 2025
Interest expense	<u>\$ 1,430</u>	<u>1,631</u>	<u>3,197</u>	<u>3,622</u>

E. Share of profit or loss of associates accounted for using the equity method

	April 2026 to June 2026	April 2025 to June 2025	January 2026 to June 2026	January 2025 to June 2025
Investment income recognized using the equity method	<u>\$ 2</u>	<u>3</u>	<u>4</u>	<u>5</u>

(18) Financial instruments

Except for the following, there is no significant change in the fair value of the financial instruments of the Group and the exposure to credit risk, liquidity risk and market risk due to financial instruments. For relevant information, please refer to Note 6(18) to the 2025 Consolidated Financial Statement.

A. Credit risk

(A) Credit risk concentration

As of June 30, 2026, December 31, 2025, and June 30, 2025, 74%, 73%, and 72% of the Group's accounts receivable balances were composed of balances from three customer groups, respectively, indicating a significant concentration of credit risk for the Group. The Group's sales are concentrated in a few major customers. To reduce the credit risk of accounts receivable, the Group continuously assesses the financial condition of its customers and requires them to provide collateral or guarantees when necessary. The Group regularly assesses the recoverability of accounts receivable and recognizes an allowance for doubtful accounts, and the total bad debt losses are within management's expectations.

(B) Credit risk of receivables

Please refer to Note 6(3) for information on the credit risk exposed to notes and accounts receivable.

Other financial assets measured at amortized cost are other receivables.

The above are all financial assets with low credit risk, and therefore there is no significant amount of expected credit losses.

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B. Liquidity risk

The table below indicates the contractual maturity dates for financial liabilities, including estimated interest but excluding the effect of netting agreements.

	Carrying amount	Contractual cash flow	Within 6 months	6-12 months	1-2 years	2-5 years	Over 5 years
June 30, 2026							
Non-derivative financial liabilities							
Secured bank loans	\$ 100,000	100,056	100,056	-	-	-	-
Unsecured bank loans	160,000	160,543	160,543	-	-	-	-
Notes and accounts payable	326,031	326,031	326,031	-	-	-	-
Other payables	164,086	164,086	164,086	-	-	-	-
Lease liabilities	4,239	4,340	1,053	853	1,705	729	-
	<u>\$ 754,356</u>	<u>755,056</u>	<u>751,769</u>	<u>853</u>	<u>1,705</u>	<u>729</u>	<u>-</u>
December 31, 2025							
Non-derivative financial liabilities							
Secured bank loans	\$ 120,000	120,054	120,054	-	-	-	-
Unsecured bank loans	291,000	292,065	292,065	-	-	-	-
Notes and accounts payable	212,806	212,806	212,806	-	-	-	-
Other payables	42,770	42,770	42,770	-	-	-	-
Lease liabilities	5,565	5,710	1,441	1,041	1,813	1,415	-
	<u>\$ 672,141</u>	<u>673,405</u>	<u>669,136</u>	<u>1,041</u>	<u>1,813</u>	<u>1,415</u>	<u>-</u>
June 30, 2025							
Non-derivative financial liabilities							
Secured bank loans	\$ 120,000	120,074	120,074	-	-	-	-
Unsecured bank loans	210,000	210,724	210,724	-	-	-	-
Notes and accounts payable	237,991	237,991	237,991	-	-	-	-
Other payables	188,590	188,590	188,590	-	-	-	-
Lease liabilities	4,938	5,052	1,247	1,182	1,363	1,260	-
	<u>\$ 761,519</u>	<u>762,431</u>	<u>758,626</u>	<u>1,182</u>	<u>1,363</u>	<u>1,260</u>	<u>-</u>

The Group does not expect the timing of occurrence of the cash flows estimated through the maturity date analysis will be significantly earlier, nor expect the actual cash flow amount will be significantly different.

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C. Foreign exchange risk

The Group's financial assets and liabilities exposed to significant foreign exchange rate risk are as follows:

	June 30, 2026				December 31, 2025			June 30, 2025		
	Foreign currency	Exchange rate	NTD		Foreign currency	Exchange rate	NTD	Foreign currency	Exchange rate	NTD
<u>Financial assets</u>										
<u>Monetary items</u>										
USD	\$	42,490	31.8500	1,346,944	36,702	31.4300	1,153,531	40,131	29.3000	1,175,831
CNY		14,662	4.6900	68,763	6,117	4.4960	27,503	17,947	4.0910	73,422
	June 30, 2026				December 31, 2025			June 30, 2025		
	Foreign currency	Exchange rate	NTD		Foreign currency	Exchange rate	NTD	Foreign currency	Exchange rate	NTD
<u>Financial liabilities</u>										
<u>Monetary items</u>										
USD	\$	9,785	31.8500	311,647	6,026	31.4300	189,401	7,624	29.3000	223,389
CNY		3,545	4.6900	16,628	5,506	4.4960	24,755	3,785	4.0910	15,485

The Group's exchange rate risk mainly arises from cash and cash equivalents denominated in foreign currencies, accounts receivable, other receivables, accounts payable, and other payables, resulting in foreign exchange gains and losses during translation. On June 30, 2026, and 2025, when the NTD depreciated or appreciated by 1% against the USD and CNY, with all other factors held constant, the net income after tax for the periods from January 1 to June 30, 2026, and 2025 would have increased or decreased by NTD 8,699 thousand and NTD 8,083 thousand, respectively. The analyses in the two periods are on the same basis.

With the wide variety of the Group's functional currencies, the information on the exchange gains or losses on monetary items is disclosed in an aggregate manner. The foreign exchange gains and losses (including realized and unrealized) for the periods from January 1 to June 30, 2026, and 2025, were a gain of NTD 17,943 thousand and a loss of NTD 109,972 thousand, respectively.

D. Interest rate analysis

The exposure of the Group's financial assets and financial liabilities to interest rate risk is described in liquidity risk management in this note.

E. Fair value information

The Group believes that, with the exception of financial liabilities designated at fair value through other comprehensive income upon initial recognition, the carrying amounts of its remaining financial assets and financial liabilities in the consolidated financial statements approximate their fair values.

Consolidated Financial Statements of Podak Co., Ltd. and Subsidiaries (Cont.)

(A) Types and fair values of financial instruments

The Group's financial assets through other comprehensive income are measured at fair value on a recurring basis. The carrying amount and fair value of various types of financial assets and financial liabilities are listed as follows (including fair value hierarchy information, but it is not required to disclose the information on the fair values of the financial instruments not measured at fair value with the carrying amounts being reasonable approximations of the fair values and lease liabilities):

		June 30, 2026				
		Carrying amount	Fair value			
			Level 1	Level 2	Level 3	Total
Financial assets at fair value through other comprehensive income						
Domestic unlisted stocks	\$	<u>15,000</u>	<u>-</u>	<u>-</u>	<u>15,000</u>	<u>15,000</u>
Financial assets measured at amortised cost						
Cash and cash equivalents		510,292	-	-	-	-
Notes and accounts receivable		1,019,987	-	-	-	-
Other receivables		<u>1,063</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Subtotal		<u>1,531,342</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Financial liabilities at amortised cost						
Bank loans	\$	260,000	-	-	-	-
Notes and accounts payable		326,031	-	-	-	-
Other payables		164,086	-	-	-	-
Lease liabilities		<u>4,239</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Subtotal		<u>754,356</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	\$	<u>754,356</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

	December 31, 2025				
	Carrying amount	Fair value			
		Level 1	Level 2	Level 3	Total
Financial assets at fair value through other comprehensive income					
Domestic unlisted stocks	\$ 15,000	-	-	15,000	15,000
Financial assets measured at amortised cost					
Cash and cash equivalents	377,192	-	-	-	-
Notes and accounts receivable	988,080	-	-	-	-
Other receivables	3,108	-	-	-	-
Subtotal	1,368,380	-	-	-	-

Consolidated Financial Statements of Podak Co., Ltd. and Subsidiaries (Cont.)

		December 31, 2025			
		Fair value			
	Carrying amount	Level 1	Level 2	Level 3	Total
Financial liabilities at amortised cost					
Bank loans	\$ 411,000	-	-	-	-
Notes and accounts receivable	212,806	-	-	-	-
Other payables	42,770	-	-	-	-
Lease liabilities	5,565	-	-	-	-
Subtotal	672,141	-	-	-	-
Total	<u>\$ 672,141</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		June 30, 2025			
		Fair value			
	Carrying amount	Level 1	Level 2	Level 3	Total
Financial assets at fair value through other comprehensive income					
Domestic unlisted stocks	<u>\$ 15,000</u>	<u>-</u>	<u>-</u>	<u>15,000</u>	<u>15,000</u>
Financial assets measured at amortised cost					
Cash and cash equivalents	418,191	-	-	-	-
Notes and accounts receivable	919,808	-	-	-	-
Other receivables	2,169	-	-	-	-
Subtotal	1,340,168	-	-	-	-
Financial liabilities at amortised cost					
Bank loans	\$ 330,000	-	-	-	-
Notes and accounts payable	237,991	-	-	-	-
Other payables	188,590	-	-	-	-
Lease liabilities	4,938	-	-	-	-
Subtotal	761,519	-	-	-	-
Total	<u>\$ 761,519</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(B) Quantitative information on the measurement of significant unobservable fair value inputs (Level 3)

The Group's fair values classified as Level 3 mainly consist of financial assets at fair value through other comprehensive income — equity security investments.

Most of the Group's fair values are classified as Level 3 with only a single significant unobservable input, and only equity instrument investments without an active market bear multiple significant unobservable inputs. Significant unobservable inputs for investments in equity instruments with no active market are independent of each other and therefore do not correlate.

Consolidated Financial Statements of Podak Co., Ltd. and Subsidiaries (Cont.)

Quantitative information on significant unobservable inputs is as follows:

Items	Valuation techniques	Significant unobservable input	Relationship between significant unobservable input and fair value
Financial assets at fair value through other comprehensive income - investments in equity instruments with no active market	Comparable company method	- Discount for lack of marketability (30% on June 30, 2026, December 31, 2025, and June 30, 2025) - Price-to-book ratio (1.79, 1.89, and 1.54 as of June 30, 2026, December 31, 2025, and June 30, 2025, respectively) - Net asset value	- The higher the discount for lack of marketability, the lower the fair value - The higher the price-to-book ratio, the higher the fair value - The higher the net asset value, the higher the fair value

(C) Analysis of sensitivity of Level 3 fair values to reasonably possible alternative assumptions

The Group's measurements of fair values of financial instruments are considered reasonable, but the use of different valuation models or valuation parameters may result in different valuation results. For financial instruments classified as Level 3, if the valuation parameters change, the effect on the current profit or loss or other comprehensive income is as follows:

	Input	Increase or decrease	Changes in fair values reflected in the current profit or loss		Changes in fair values reflected in other comprehensive income	
			Favorable change	Unfavorable change	Favorable change	Unfavorable change
June 30, 2026						
Financial assets at fair value through other comprehensive income						
Equity instruments investment in inactive market	Discount for lack of marketability	1%	-	-	150	(150)
	Price-to-book ratio	1%	-	-	3	(3)
December 31, 2025						
Financial assets at fair value through other comprehensive income						
Equity instruments investment in inactive market	Discount for lack of marketability	1%	-	-	150	(150)
	Price-to-book ratio	1%	-	-	6	(6)
June 30, 2025						
Financial assets at fair value through other comprehensive income						
Equity instruments investment in inactive market	Discount for lack of marketability	1%	-	-	150	(150)
	Price-to-book ratio	1%	-	-	13	(13)

Consolidated Financial Statements of Podak Co., Ltd. and Subsidiaries (Cont.)

The favorable and unfavorable changes to the Group refer to the fluctuation of the fair values, and the fair values are determined with valuation techniques based on different levels of unobservable input parameters.

(D) There were no transfers between fair value hierarchy levels for the Group for the six months ended June 30, 2026, and 2025.

(19) Financial risk management

There is no significant change in the financial risk management objectives and policies of the Group and those disclosed in Note 6(19) of the 2025 Consolidated Financial Statement.

(20) Capital management

The capital management objectives, policies and procedures of the Group are consistent with those disclosed in the 2025 Consolidated Financial Statement; there is no significant change in the aggregated quantitative information of the capital management items and those disclosed in the 2025 Consolidated Financial Statement. For relevant information, please refer to Note 6(20) of the 2025 Consolidated Financial Statement.

(21) Non-cash investing and financing transactions

The Group's non-cash investment and financing activities from January 1 to June 30, 2026 and 2025 are as follows:

A. Right-of-use assets obtained through leases are detailed in Note 6(8).

The reconciliation of liabilities from the Group's financing activities is as follows:

	January 1, 2026	Cash flow	Changes in non-cash items		June 30, 2026
			Changes in lease payments	Exchange rate changes	
Short-term borrowings	\$ 411,000	(151,000)	-	-	260,000
Lease liabilities	5,565	(1,448)	47	75	4,239
Liabilities from financing activities gross	<u>\$ 416,565</u>	<u>(152,448)</u>	<u>47</u>	<u>75</u>	<u>264,239</u>

	January 1, 2025	Cash flow	Changes in non-cash items		June 30, 2025
			Changes in lease payments	Exchange rate changes	
Short-term borrowings	\$ 398,000	(68,000)	-	-	330,000
Lease liabilities	6,600	(1,700)	50	(12)	4,938
Liabilities from financing activities gross	<u>\$ 404,600</u>	<u>(69,700)</u>	<u>50</u>	<u>(12)</u>	<u>334,938</u>

Consolidated Financial Statements of Podak Co., Ltd. and Subsidiaries (Cont.)

7. Related Party Transactions

(1) Names of related parties and relationship

The related parties with transactions with the Group during the periods covered by the consolidated financial statements are as follows:

Names of related parties	Relationship with the Group
Gang Hui Co., Ltd.	The Group's other related parties
Podak Tien-Ho Technology Co., Ltd.	The Group's associates

(2) Significant transactions with related parties

A. Operating revenue

In July 2022, the Group sold a machine to its associate, Podak Tien-Ho Technology Co., Ltd. The loss from this downstream sales transaction was unrealized. The Group eliminated the unrealized loss based on its ownership percentage and recognized investment income of NTD 3,636 thousand, and recognized the realized loss and reversed the investment income period by period over the machine's useful life.

B. Endorsement/Guarantee

As of June 30, 2026, December 31, 2025, and June 30, 2025, the Group's key management personnel acted as joint guarantors for its borrowings. Please refer to Note 6(9) for information on obtaining and using credit lines.

C. Lease

One of other related parties, Gang Hui Co., Ltd., leased an office from the Group. The rental income for both periods from January 1 to June 30, 2026 and 2025, was NTD 18 thousand, and the unearned rent as of June 30, 2026, December 31, 2025, and June 30, 2025, was NTD 18 thousand, NTD 0, and NTD 18 thousand, respectively.

The Group leased parking spaces from one of other related parties, Gang Hui Co., Ltd. The rental expense for both periods from January 1 to June 30, 2026, and 2025, was NTD 29 thousand, and the prepaid rent as of June 30, 2026, December 31, 2025, and June 30, 2025, was NTD 33 thousand, NTD 5 thousand, and NTD 33 thousand, respectively.

(3) Transactions with key management personnel

The details of the Group's key management personnel compensation are as follows:

	<u>April 2026</u> <u>to June 2026</u>	<u>April 2025</u> <u>to June 2025</u>	<u>January 2026</u> <u>to June 2026</u>	<u>January 2025</u> <u>to June 2025</u>
Short-term employee				
benefits	\$ 4,941	1,512	10,146	6,435
Retirement benefits	54	53	108	107
	<u><u>\$ 4,995</u></u>	<u><u>1,565</u></u>	<u><u>10,254</u></u>	<u><u>6,542</u></u>

Consolidated Financial Statements of Podak Co., Ltd. and Subsidiaries (Cont.)

8. Pledged Assets

The details of the book values of the assets pledged by the Group as collateral are as follows:

Asset	Asset pledged as collateral	June 30, 2026	December 31, 2025	June 30, 2025
Land	Borrowings	\$ 92,287	92,287	92,287
Land	Purchase guarantees	11,659	11,659	11,659
Buildings	Borrowings	27,744	28,219	28,693
Buildings	Purchase guarantees	4,079	4,151	4,223
		<u><u>\$ 135,769</u></u>	<u><u>136,316</u></u>	<u><u>136,862</u></u>

9. Significant Contingent Liabilities and Unrecognised Contract Commitments

(1) Notes payable issued for accounts receivable factoring were as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
USD	<u><u>\$ 18,000</u></u>	<u><u>18,000</u></u>	<u><u>18,000</u></u>

(2) As of June 30, 2026, December 31, 2025, and June 30, 2025, the Group obtained loan limits and letter of guarantee limits, totaling NTD 820,000 thousand, NTD 865,000 thousand, and NTD 865,000 thousand, respectively, from banks using promissory notes of NTD 710,000 thousand, NTD 725,734 thousand, and NTD 775,000 thousand. As of June 30, 2026, December 31, 2025, and June 30, 2025, the outstanding balance of letters of guarantees issued was NTD 75,100 thousand, NTD 70,100 thousand, and NTD 70,100 thousand, respectively. These guarantees are mainly for the Group's purchases from others, and the fair values of these letters of guarantees are equivalent to their contract values.

10. Significant Disaster Loss: None.

11. Significant Events after the Balance Sheet Date: None.

Consolidated Financial Statements of Podak Co., Ltd. and Subsidiaries (Cont.)

12. Others

- (1) The employee benefits, depreciation, depletion, and amortization expenses by function is summarized as follows:

By function By nature	April 2026 to June 2026			April 2025 to June 2025		
	Operating costs	Operating expenses	Total	Operating costs	Operating expenses	Total
Employee benefit expenses						
Wages and salaries	-	20,722	20,722	-	13,255	13,255
Labour and health insurance fees	-	1,151	1,151	-	1,084	1,084
Pension costs	-	1,332	1,332	-	1,291	1,291
Other employee benefit expenses	-	684	684	-	377	377
Depreciation expense	-	4,377	4,377	-	4,329	4,329
Amortization expense	-	53	53	-	53	53

By function By nature	January 2026 to June 2026			January 2025 to June 2025		
	Operating costs	Operating expenses	Total	Operating costs	Operating expenses	Total
Employee benefit expenses						
Wages and salaries	-	42,497	42,497	-	34,959	34,959
Labour and health insurance fees	-	2,387	2,387	-	2,313	2,313
Pension costs	-	2,378	2,378	-	2,630	2,630
Other employee benefit expenses	-	1,178	1,178	-	892	892
Depreciation expense	-	8,769	8,769	-	8,828	8,828
Amortization expense	-	106	106	-	106	106

- (2) The Group' operations are not affected by seasonal or cyclical factors.

Consolidated Financial Statements of Podak Co., Ltd. and Subsidiaries (Cont.)

13. Supplementary Disclosures

(1) Significant transactions information

From January 1 to June 30, 2026, the Group should re-disclose the relevant information of significant transactions in accordance with the provisions of the Regulations Governing the Preparation of Financial Reports by Securities Issuers as follows:

- A. Loans to others: None.
- B. Endorsements/guarantees provided: None.
- C. Significant holding of securities at the end of the period (excluding the portion held due to investment in a subsidiary or an associate, and the portion held due to an interest in a joint venture).

Unit: NTD thousand

Securities held by	Marketable securities type and name	Relationship with the securities issuer	Financial statement account	End of the period				Remark
				Number of shares	Carrying amount	Shareholding ratio	Fair value	
The Company	LumiSTAR Biotechnology, Inc.	None	Financial assets at fair value through other comprehensive income	600,000	15,000	1.49 %	15,000	

- D. Purchases or sales of goods from or to related parties reaching NTD 100 million or 20% of paid-in capital or more: None.

Unit: NTD thousand

Purchasing (selling) company	Counterparty	Relations	Transaction details				Abnormal transaction		Notes/accounts receivable (payable)		Remark
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Payment terms	Unit price	Payment terms	Balance	Percentage of total notes/ accounts receivable (payable)	
The Company	Podak (H.K.) Co., Ltd.	The Company's sub-subsidiary	Sales	165,157	11 %	90-150 days	Note 1	90-150 days	109,102	11%	Note 2

Note 1: The Company's sales to Podak (H.K.) Co., Ltd. are calculated at 95% of the end customer's selling price.

Note 2: This transaction has been eliminated in the preparation of the consolidated financial statements.

- E. Receivables from related parties reaching NTD 100 million or 20% of paid-in capital or more:

Unit: NTD thousand

Creditor	Counterparty	Relations	Balance of amounts receivable from related parties	Turnover rate (times)	Overdue amounts receivable from related parties		Amount of receivables from related parties subsequently recovered	Amount of allowance for impairment losses
					Amount	Action taken		
The Company	Podak (H.K.) Co., Ltd.	The Company's sub-subsidiary	109,102	2.96	-		31,189	-

Note: This transaction has been eliminated in the preparation of the consolidated financial statements.

Consolidated Financial Statements of Podak Co., Ltd. and Subsidiaries (Cont.)

F. Business relationships and significant transactions between parent and subsidiaries:

No. (Note 1)	Related party	Transaction counterparty	Relationship to the counterparty (Note 2)	Intercompany transactions			
				Account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets
0	Podak Co., Ltd.	Podak (H.K.) Co., Ltd.	1	Accounts receivable	109,102	90 to 150 days	5%
		Podak (SZ) Co., Ltd.	1	Sales revenue	165,157	Note 3	11%
			1	Accounts receivable	57,891	90 to 150 days	3%
			1	Sales revenue	74,888	Note 6	5%

Note 1: The number is filled in as follows:

1. Parent company is numbered 0.
2. Subsidiaries should be numbered in sequence using Arabic numerals starting from “1”, according to their company type.

Note 2: The types of relationships with counterparties are indicated as follows:

1. Parent company to subsidiary.
2. Subsidiary to parent company.
3. Subsidiary to subsidiary.

Note 3: Calculated at 95% of the end customer’s selling price.

Note 4: Based on the relevant prices and payment dates agreed in the contract.

Note 5: Based on the cost of goods, plus a 4% markup as the purchase (selling) price.

Note 6: The selling price is calculated based on the quarterly quoted prices of the goods, plus a 5% gross profit. If a product’s gross profit is less than 5%, the gross profit is shared equally. This excludes exceptional price and discount adjustments.

Note 7: The unrealized sales gross profit on the Company’s sales to Podak (H.K.) Co., Ltd., Podak (SZ) Co., Ltd., and Podak International (SH) Co., Ltd. as of June 30, 2026, were NTD 4,885 thousand, NTD 493 thousand, and NTD 0, respectively.

These transactions have been eliminated in the preparation of the consolidated financial statements.

(2) Information on investees:

Information on the Group’s reinvestment for the period from January 1 to June 30, 2026, is as follows:

Unit: NTD thousand

Name of investor	Investee Company	Location	Main business activities	Initial investment amount		Shares held as at the end of the period			Net profit (loss) of the investee for the period	Investment income (loss) recognized by the Company for the period	Remark
				Balance on June 30, 2026	Balance on December 31, 2025	Number of shares	Ownership (%)	Carrying amount			
0	Kai Ta International Ltd.	Mauritius	Investees	130,676	130,676	4,223,000	100.00%	242,416	(11,158)	(11,158)	Subsidiary of the Company
0	Podak Tien-Ho Technology Co., Ltd.	Taiwan	International trade	2,700	2,700	270,000	45.00%	3,716	10	(255)	The investment income from the Company’s investees recognized in the current period includes an investment loss of 260 thousand from downstream transactions.
1	Podak (H.K.) Co., Ltd.	Hong Kong	Import and export trading of electronic components	794	794	200,000	100.00%	68,050	(5,150)	(5,716)	The investment income from the Company’s sub-subsidiaries recognized in the current period includes an investment loss from a downstream transaction during the current period.

Note 1: 0: Represents the issuer.

1: The code for the issuer’s investee, Kai Ta International Ltd.

Note 2: This transaction has been eliminated in the preparation of the consolidated financial statements.

Consolidated Financial Statements of Podak Co., Ltd. and Subsidiaries (Cont.)

(3) Information on investments in Mainland China:

A. Relevant information, such as the name and main business scope of investees in Mainland China:

Unit: NTD thousand

Investee in Mainland China	Main business activities	Paid-in capital	Investment method	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2026	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the period		Accumulated amount of remittance from Taiwan to Mainland China as of June 30, 2026	Net profit (loss) of the investee for the period	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the period	Book value of investments at the end of the period	Accumulated amount of investment income remitted back to Taiwan as of June 30, 2026	Remark
					Remitted to Mainland China	Remitted back to Taiwan							
Podak International (SH) Co., Ltd.	International trade	79,544	(2)	79,544	-	-	79,544	(5,659)	100.00%	(5,659)	85,328	-	The investment income from the Company's sub-subsidiaries recognized in the current period includes an investment loss from a downstream transaction during the current period.
Podak (SZ) Co., Ltd.	International trade	44,376	(2)	44,376	-	-	44,376	(170)	100.00%	83	91,341	-	The investment income from the Company's sub-subsidiaries recognized in the current period includes an investment loss from a downstream transaction during the current period.

B. Limitation on investment in Mainland China:

Accumulated amount of remittance from Taiwan to Mainland China as of June 30, 2026	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA
123,920	123,920	773,781

Note 1: Investment methods are classified into the following three categories; fill in the number of category each case belongs to:

- (1) Directly invest in a company in Mainland China.
- (2) Reinvestment in Mainland China through a third-area company, Kai Ta International Limited.
- (3) Others.

Note 2: In the investment income (loss) field for the current period:

- (1) If an entity is in the preparation stage without investment income or loss, it should be indicated.
- (2) The basis for recognizing investment income (loss) is the financial statements reviewed and attested by a CPA appointed by the parent company in Taiwan.

Note 3: This transaction has been eliminated in the preparation of the consolidated financial statements.

C. Significant transactions with investees in Mainland China:

Significant direct or indirect transactions between the Group and investees in China during the period from January 1 to June 30, 2026 (which have been eliminated in the preparation of the consolidated financial statements) are detailed in "Significant transactions information" and "Business relationships and significant transactions between parent and subsidiaries".

Consolidated Financial Statements of Podak Co., Ltd. and Subsidiaries (Cont.)

14. Segment Information

(1) General information

The Group has identified four reportable segments based on factors, such as product type, resource utilization, customer type, distribution method, and operating activities: the Notebook Computers and Accessories segment (B1), the Desktop Computer Motherboards and Accessories segment (B3), and Network Communication and Accessories segment (B4), all of which sell electronic components and related electrical machinery products.

The Group's reportable segments are independent business units that provide different products and services. Each business unit requires different technologies, resources, and marketing strategies and is therefore managed separately. The reportable segments have managers who report directly to the chief operating decision-maker and communicate with them regularly to discuss the segments' operating activities, financial results, forecasts, or plans.

(2) Basis for measurement and reconciliation information of reportable segments

The Group does not allocate income tax expense (benefit) or non-recurring profit or loss to the reportable segments. In addition, not all profits or losses of the reportable segments include significant non-cash items other than depreciation and amortization. The total profit or loss of the Group's reportable segments is reconciled to the profit before tax from continuing operations of the enterprise.

April 2026 to June 2026						
	B1 segment	B3 segment	B4 segment	Other segments	Adjustments and eliminations	Total
Revenue						
Revenue from external customers	\$ 286,309	139,067	160,706	214,229	-	800,311
Inter-segment revenue	-	-	-	-	-	-
Total revenue	<u>\$ 286,309</u>	<u>139,067</u>	<u>160,706</u>	<u>214,229</u>	<u>-</u>	<u>800,311</u>
Segment income (loss)	<u>\$ 15,681</u>	<u>22,246</u>	<u>55,972</u>	<u>(11,528)</u>	<u>(22,626)</u>	<u>59,745</u>
April 2025 to June 2025						
	B1 segment	B3 segment	B4 segment	Other segments	Adjustments and eliminations	Total
Revenue						
Revenue from external customers	\$ 238,831	162,188	106,087	241,457	-	748,563
Inter-segment revenue	-	-	-	-	-	-
Total revenue	<u>\$ 238,831</u>	<u>162,188</u>	<u>106,087</u>	<u>241,457</u>	<u>-</u>	<u>748,563</u>
Segment income (loss)	<u>\$ 4,710</u>	<u>20,506</u>	<u>23,249</u>	<u>14,843</u>	<u>(146,238)</u>	<u>(82,930)</u>

Consolidated Financial Statements of Podak Co., Ltd. and Subsidiaries (Cont.)

January 2026 to June 2026						
	B1 segment	B3 segment	B4 segment	Other segments	Adjustments and eliminations	Total
Revenue						
Revenue from external customers	\$ 574,316	259,978	326,766	370,884	-	1,531,944
Inter-segment revenue	-	-	-	-	-	-
Total revenue	<u>\$ 574,316</u>	<u>259,978</u>	<u>326,766</u>	<u>370,884</u>	<u>-</u>	<u>1,531,944</u>
Segment income (loss)	<u>\$ 32,852</u>	<u>45,055</u>	<u>103,840</u>	<u>(9,302)</u>	<u>(23,033)</u>	<u>149,412</u>
January 2025 to June 2025						
	B1 segment	B3 segment	B4 segment	Other segments	Adjustments and eliminations	Total
Revenue						
Revenue from external customers	\$ 528,532	325,210	202,820	378,179	-	1,434,741
Inter-segment revenue	-	-	-	-	-	-
Total revenue	<u>\$ 528,532</u>	<u>325,210</u>	<u>202,820</u>	<u>378,179</u>	<u>-</u>	<u>1,434,741</u>
Segment income (loss)	<u>\$ 18,841</u>	<u>42,947</u>	<u>45,751</u>	<u>44,440</u>	<u>(148,277)</u>	<u>3,702</u>